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2004 APR -8 P 1:56

AZ CORP COMMISSION
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MEMORANDUM

TO: All Parties of Record
FROM: Ernest Johnson
Director, Utilities Division
DATE: April 8, 2004
RE: Arizona Public Service Company Rate Case
Docket No. E-01345A-03-0437

Representatives from Arizona Public Service Company ("APS") have approached Staff about the possibility of conducting settlement discussions regarding APS' pending rate case. I am placing this memo in the APS rate case docket in order to comply with the Commission's policies regarding settlement discussions.

Staff will not engage in any settlement discussions for at least three days following the date of this memo. Staff anticipates that APS will file a pleading that will set forth a suggested date for beginning negotiations. All parties will be invited to participate.

cc: Chairman Marc Spitzer
Commissioner William A. Mundell
Commissioner Jeff Hatch-Miller
Commissioner Mike Gleason
Commissioner Kristin K. Mayes
Brain McNeil
Docket Control (13)

Arizona Corporation Commission
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